

NAWA TECHNOLOGIES AWARDED SOUTH-EAST REGION START UP OF THE YEAR BY ERNST & YOUNG

- Pioneering next-gen ultracapacitor-based energy storage company awarded Start Up of the year 2019 for the Southeast region at the Ernst & Young Entrepreneur Awards
- Pascal Boulanger, Founder, Chairman of the Board, CTO and COO of NAWA Technologies received the award as the Entrepreneur of the Start-Up of the Year 2019
- Watch NAWA Technologies' receive the award here: <https://youtu.be/qub1waFQF-M>
- For more information, see <http://www.nawatechnologies.com>



*The NAWA Board of Directors at the Start Up of the Year Award Ceremony 2019
From left to right: Pascal Boulanger, Ludovic Eveillard, Ulrik Grape, Stephan Coletti, Veronique Gay, Harald Hauf*

Aix-en-Provence, Wednesday September 25th - NAWA Technologies, makers of next-generation ultra capacitor-based energy storage systems, has been awarded Start Up of the Year 2019 for the Southeast region of France at the Ernst & Young Entrepreneur of the Year Awards.

The Start Up of the Year Award specifically recognizes the 'high-potential' start-up executive who has demonstrated innovation in his or her market and is key being one of tomorrow's entrepreneurial leaders. Pascal Boulanger, founder of NAWATEchnologies, ex-CEO and now Chairman of the board, CTO and COO won the prize for the Southeast region and received the award at the 27th Edition of awards held at Le Negresco Hotel in Nice.

Pascal, a physicist by training with a PhD in Applied Mathematics, spent 25 years in academic research at CEA in a variety of fields (nuclear, photovoltaics, smart grids and nanotechnologies). He

worked for three years at BPI France, where he discovered the world of entrepreneurship. Returning to CEA, he graduated from HEC Paris and decided with Ludovic Eveillard, cofounder and General Manager, to create NAWA Technologies in 2013.

Beyond the technical challenges NAWA Technologies is taking up, Pascal's commitments are to position the company at the heart of sustainable development (its core mission) and societal development (every employee is a shareholder) by promoting values such as social responsibility, creativity and excellence.

With development completed, and 10 M€ funding raised from historical and new investors, NAWA Technologies will begin the mass production phase of its next-generation ultracapacitor, the Ultra Fast Carbon Battery, over the coming year. A first of its kind cell production line will be installed at its Aix-en-Provence facility and, at full production, NAWA expects to achieve a capacity of over 100,000 cells per month. These will be first used globally in a wide range of electrical systems including power tools, automated guided vehicles and sensor-based IoT markets.

With today's global market for ultracapacitors worth €500m globally, but estimated to grow to €2-3bn in 2023, NAWA Technologies is ideally positioned to take advantage of increased demand.

Pascal Boulanger, Founder, Chairman of the board, CTO and COO of NAWA Technologies, said: *"We are very excited and proud to be awarded Start-Up of the Year 2019 and personally it's a great honor to receive this prize. It is a prestigious award that gives NAWA recognition for all the hard work we have put in to our technology, but also a strong encouragement to continue combining economic development with environmental commitment and societal values."*

Ulrik Grape, CEO of NAWA Technologies said: *"I am delighted that Pascal is receiving this award. It recognizes his vision, drive and energy in establishing this pioneering company – and his continued vital and substantial contribution to NAWA Technologies' innovation and ethos."*

Media contact:

Sam Hardy

Email: samh@influenceassociates.com

Tel: +44 207 287 9610

Assets:

A full set of still images is available for download here: <http://bit.ly/2m1OXuT>

Video: https://youtu.be/i_VE3O1Geds

About NAWA Technologies

NAWA Technologies' Ultra Fast Carbon Batteries are the next-generation of the ultracapacitor, featuring vertically-aligned carbon nanotube electrodes. Combined with a pioneering unique coating they can offer three-to-five times more energy than existing ultracapacitors or up to five times more power, depending on application. Setting new standards for charging speed, frequency and environmental friendliness, NAWA Technologies' Ultra Fast Carbon Battery bridges the gap between existing ultracapacitors and more traditional lithium-ion batteries.

NAWA TECHNOLOGIES

COORDONNEES: C/O STMICROELECTRONICS - 190 AVE CELESTIN COQ ZI - 13106 ROUSSET CEDEX / 0695 200 201 /
WWW.NAWATECHNOLOGIES.COM

Capable of being charged and discharged within seconds over a million cycles without any loss in performance, the batteries are also environmentally friendly to produce and have exceptional second life usage, because they are based on carbon – a naturally-occurring, accessible and abundant material. NAWA Technologies' new Ultra Fast Carbon Batteries have multiple uses, from the power tool and manufacturing sectors, to automotive and commercial vehicle markets, within the IoT and sensor sectors as well as playing a key role in managing energy flow in a smart grid, to aerospace and even space.

NAWA Technologies' COO Pascal Boulanger spent 20 years at the CEA (French Atomic and Alternative Energies Organisation). In 2008, he joined one of the first R&D teams in Europe working on new nanocarbon structures: carbon nanotubes and graphene. Within two years the team of researchers had shown that nanomaterials could be produced on a large scale and at a competitive cost. And in 2013 NAWA Technologies was born, spun off from the CEA and based in the south of France. Ulrik Grape joined as CEO in 2017, bringing over 20 years of executive management experience in lithium-ion battery industry start-ups in both Europe and the US.

